



2025 SPORTS RIGHTS AGREEMENT

2025 Cathedral Invitational

PART A: Key Terms

1	Date	4 November 2025
2	Parties	Seven Network (Operations) Limited (ABN 65 052 845 262) of Level 6, 8 Central Ave Eveleigh NSW, 2015 ("Seven") Performance 54 Group (Company No. 9541377) of 22 Worple Road, Wimbledon, London, SW19 4DD, c/o Level 8, 81 Flinders Street, Adelaide, South Australia 5000 ("54")
3	Event	Cathedral Invitational to be conducted by 54 in Cathedral Lodge, Thornton, Victoria from 9-11 December 2025.
4	Commencement Date	4 November 2025
5	End Date	3 November 2026, unless extended in accordance with paragraph 7 of the Key Terms below.
6	Territory	Australia
7	Option	Seven may elect to extend the Term by a further 1 year by notice in writing to 54 at any time prior to the End Date so that the Agreement instead expires on 3 November 2027 to cover the 2026 Cathedral Invitational.
8	Broadcast Rights	Exclusive audio-visual, visual and audio (including radio) rights during the Term to the Event in the Territory, including on a live, delayed, replay, highlights and clip basis, including the right to broadcast, transmit, distribute, communicate or make available ('broadcast') the Event, or authorise others to broadcast the Event, by any exploitation means or platform, in each case whether now known or hereinafter devised, including the rights to all forms of television (including free to air television (which includes any service for the broadcast of television programming intended for reception by the general public for no fee or charge, including broadcast by way of a Commercial Television Broadcasting Service (as defined in the <i>Broadcasting Services Act 1992</i> (Cth)), pay television and pay-per-view television IPTV, connected TV, catch up TV and Hybrid Broadband Broadcast Television (Hybrid TV)), all forms of video on demand (VOD) and all digital platforms (including online, mobile, 3G/4G/5G, multicast, unicast, virtual reality, augmented reality and 360 degree digital video rights, linear digital streaming (FAST channels) and social media), which exclusivity is only subject to Foxtel and Kayo also broadcasting the Highlights Programme.
9	Programme	HIGHLIGHTS: a 1 hour highlights programme of the Event, fully produced, 'fit for broadcast', 'ready to air' and inclusive of openers, closers, hostings, English commentary, relevant non-commercial graphics including scoring, data, profiles, data and international sound etc, made for Seven's required commercial break structure (43:30 program duration for 1 hour slot, consisting of 6 segments/5 breaks).
10	Broadcast /Transmission Obligation	Seven will, following delivery (which will be on or around 21 December 2025), as a minimum: (a) broadcast the Programme on the Seven Network (either 7, 7TWO or 7Mate, in Seven's reasonable discretion) on a date determined by Seven, acting reasonably; and

		(b) simulcast Seven Network's coverage on the digital platform currently known as '7plus'.
11	Seven Service	A platform, channel, service, website, mobile site or application which is: (a) owned or operated or controlled by Seven or a Seven Affiliate; and/or (b) branded by Seven or a Seven Affiliate (and which is currently branded "7plus" and may subsequently be co-branded with the "Seven" or "Seven" brands, including but not limited to branding such as "7plus powered by [insert third party band]") and/or replaced with any other brands as determined by Seven in its sole discretion.
12	Seven Affiliate(s)	means a person or entity: (a) which is a Related Body Corporate of Seven; and/or (b) which is an affiliate or regional broadcaster of Seven.
13	Approved Distributors	The third-party distribution platforms and resellers authorised by Seven to make available the Seven Service(s).
14	Promotional Material	The materials provided by 54 to Seven under paragraphs 10 and 11 of the Standard Terms and Conditions.
15	Delivery Specifications	54 will procure that its production partner, Rainmaker, delivers the Highlights Programme in the same manner as the programme known as 'Unfiltered'.
16	Rights Fee	Nil
17	Hospitality & Marketing	54 grants to Seven the following hospitality and marketing benefits : (a) all Official Partner signage (b) a social post and influencer integration promoting the broadcast to the Cathedral Invitational Social pages (c) Designation as Official Partner of the Cathedral Invitational (d) Reasonable use of Cathedral Invitational intellectual property, archive footage and imagery for promotional purposes; (e) Promotion within the 'Know before you go' EDM; (f) 2 x signed merchandise items; (g) 2 x invitations to the Gala dinner; (h) 4 x invitations to the Event Cocktail party; (i) 4 x VIP hospitality tickets to Atom/Paddock Club; and (j) 1 x group of 3 to play the course at Cathedral Lodge with a course member (David Evans or similar), at a mutually agreed time but excluding food and beverages (on consumption).
18	Notices	Seven: Renée Quirk Commercial Director – Sport Seven Network Level 7 8 Central Ave Eveleigh NSW 2015 Phone: +61 2 8777 7452 rquirk@seven.com.au Cathedral Management PTY LTD: David Evans Owner, Director 82 Rollasons Road Thornton, Victoria 3719 Phone: +61 499 499 335 david@cathedralgc.com.au

Part B: Standard terms and conditions

Term and Grant of Rights

The parties agree that:

1. **Term:** The term of the Agreement will be the period commencing on the Commencement Date and expiring on the End Date, unless terminated earlier in accordance with paragraph 24 of this Agreement (**Term**).
2. **Grant of Rights:** Upon entering into this Agreement, 54 grants to Seven:
 - (a) the Broadcast Rights;
 - (b) other rights incidental to the broadcast rights, as outlined in this Agreement, for the purpose of facilitating the exploitation of the Broadcast Rights; and
 - (c) the right to use the Promotional Material.

54's key obligations

3. **Conduct of Events:** 54 must conduct the Event during the Term on the dates and as described in Part A, at least to the standard of the previous event and, in any event, to a standard that is equal to or better than a first-class international sporting standard. In any subsequent year of the Term, 54 must consult with Seven in good faith and agree the applicable dates prior to finalising any dates for Events.
4. **Production Obligations:** 54 must:
 - (a) at its cost, produce, or procure the production of, the Programme to a standard which is a first-class Australian quality and standard;
 - (b) obtain Seven's written consent (acting reasonably) before engaging any commentator or host who will appear in Seven's broadcast of the Event;
 - (c) produce, or procure the production of, the Programme in accordance with this Agreement and ensure that each Programme is configured to include natural pauses for commercial breaks;
 - (d) at its cost, deliver the Programme live in High Definition (HD) to the Delivery Specifications and otherwise strictly in accordance with the relevant provisions of Annexure A.
5. **Clearances:** 54 must:
 - (a) obtain all necessary rights, consents and clearances to enable Seven to exercise the Broadcast Rights in the Territory, including obtaining consents and clearances for any athlete, talent, 54 Personalities, or Promotional Material, for the rights envisaged by this Agreement; and

- (b) clear and pay for all materials for which 54 inserts/determines for insertion into the Programme (including material protected by copyright) on an "all uses, all territories" basis.

6. **Music:** 54 must:

- (a) obtain all necessary consents, licences and approvals (including ensuring that all music has been synchronised or otherwise reproduced with the consent, licence and approval of the respective rights owner) for any musical work, sound recording and/or video clip included in the Event or Programme except in relation to:
 - i. the right to broadcast or otherwise communicate any musical works embodied in the Event or Programme which are controlled by the Australasian Performing Rights Association (APRA) or its international affiliates; and
 - ii. the right to broadcast or otherwise communicate all relevant commercial sound recordings embodied in the Event or Program which are controlled by Phonographic Performance Company of Australia (PPCA) or its international affiliates; and
- (b) deliver to Seven (cuesheets@seven.com.au) music cue sheets when it delivers the Event or Program setting out the titles and owners of copyright for each item of music included in the Event or Programme.

Additional Rights and Obligations

7. **Third protections including signage:**

- (a) 54 must not itself exercise, nor permit or grant to any other third party, any rights to exercise the Broadcast Rights or other audio-visual or visual rights in the Territory during the Term in respect of, or in connection with, the Event. Further, to protect the rights granted to Seven, 54 must, at its cost, undertake piracy enforcement, particularly in relation to streaming and thereby identify pirated streams and take such appropriate action (in consultation with Seven) to stop and prevent pirated streams.
- (b) 54 represents and warrants that the Programme does not include any audio or audio-visual references, of any kind, including on any player uniforms, coach or officials' clothing, or venue signage (permanent or virtual), to:

- i. prohibited or regulated advertising categories in the Territory including tobacco, alcohol, gambling, betting and wagering services, companies, brands and products;
 - ii. any other references that would contravene applicable broadcasting laws or codes of practice in the Territory; or
 - iii. branding of any Australian subscription television operator or channel (including the brands currently known as Foxtel, Fox Sports, Kay Sports, DAZN, HBO Max, Stan, Netflix, Paramount+, Fetch TV, Optus Sport, Amazon Prime, Google Play, ESPN and Disney+) or commercial or national television operator or channel or broadcast or subscription video on demand (including the brands currently known as Nine Network, Ten Network, ABC, SBS, 9Now, 10Play, SBS on Demand and ABC i-view).
8. **Alteration and Alternate Coverage:** Seven may:
- (a) cut or alter the Programme to comply with legal or regulatory requirements, including censorship requirements;
 - (b) insert announcements, advertisements, sponsorship billboards or promotions into the Programme;
 - (c) modify, reformat; or otherwise technically manipulate the Programme to the extent necessary for Seven to exercise the rights granted to it under this Agreement; and
 - (d) transmit alternate coverage feed (e.g. alternate camera angles, alternate commentary, split screens etc) on digital platforms.
9. **Seven Service functionality:** For avoidance of doubt, in respect of the Seven Service, Seven may incorporate and offer the following service functionality in connection with the rights granted by 54 to Seven under this Agreement and to exercise such copyrights as are required to do so:
- (a) **DVR Functionality:** the right to permit a viewer to record the Event and Programmes to Seven's or its authorised third parties' on a remote central server, cloud or data centre, to watch online/stream at a time selected by the viewer for up to 12 months after the recording was made and the capability of a viewer to stop, start, pause, play rewind and fast forward the Event and Programmes;
 - (b) **Reverse EPG Functionality:** which means, in relation to the Event and Programmes licensed to any of Seven's linear services,
- the right to make reverse electronic programming guide functionality available the Event and Programmes whereby a viewer may review historic EPG data for the previous 14 days and access each of the Event and Programmes which have been broadcast to record or view on any device; and
- (c) **Start-Over Functionality:** which means, in relation to the Event and Programmes licensed to any of Seven's linear services, the right to employ functionality that enables viewers, at any point during the Event and Programme's linear broadcast/simulcast, to access and start watching the Event and Programmes from its beginning on any device.
10. **Trademarks:** 54 grants to Seven the right, during the Term, to use such trademarks relating to the Event as Seven reasonably requires in connection with its Broadcast Rights and promotion of its Broadcast Rights, including the right to use composite logos of the official marks or Event names and the Seven logos.
11. **Promotional Material:** 54 will promptly supply to Seven, free of charge, such 'clean' archive vision (including broadcast quality 'stills'), clips, photographs, player or team information from prior Events (or similar events) as Seven reasonably requires (including in terms of format) for use in connection with Seven's broadcast, including for all related promotional purposes.
12. **Perpetual use:** After the Term, 54 grants to Seven a non-exclusive, perpetual royalty-free licence to use archive vision from the Event, provided that such use is no more than an aggregate of 5 minutes of unique vision each calendar year. 54 acknowledges that nothing restricts Seven from using any footage of the Event (either before, during or after the Term), for fair dealing purposes.
13. **Athlete access:** 54 must use best endeavours to ensure that Seven has access, at no additional cost, to such relevant athletes and personalities (such as coaches, managers, legends) as Seven reasonably requires from time to time, to appear in Seven's on-air promotions and cross-promotions, including in sponsored vignettes and promotional appearances various Seven programming (e.g. Sunrise).
14. **Warranties:** 54 represents and warrants:
- (a) that it has the full right power and ability to enter into this Agreement, to give the warranties and representations contained in this Agreement, and the right to grant to Seven the Broadcast Rights, and any other rights granted herein, in accordance with the terms and conditions of this Agreement; and
 - (b) the exercise of the rights granted to Seven under this Agreement will not give rise to copyright infringement, trademark infringement, infringe the intellectual

property rights of any person, invasion of privacy, a sustainable action for defamation, breach of contract, breach any third party rights or breach of any relevant law or regulatory code; and

- (c) it has, or will at the relevant time have, all government licences, permits and other authorities relevant to the Event and will comply with all applicable laws relating to the production, promotion and conduct of the Event.

15. No Modern Slavery:

- (a) 54 must have due diligence procedures in place to ensure there is no Modern Slavery of any kind in its or its sub-contractors' supply chains. Modern Slavery means any form of forced, bonded or involuntary labour including child labour, slavery, slavery-like practices, servitude, deceptive recruiting for labour or services, lodgement of identity papers as a condition of work, and human trafficking.
- (b) 54 represents and warrants that neither it nor any of its officers, employees, contractors or subcontractors:
 - i. have been convicted of any offence involving Modern Slavery; nor
 - ii. are currently nor have ever been the subject of any investigation or enforcement proceedings by any governmental, administrative or regulatory body regarding any offence or alleged offence of or in connection with Modern Slavery.
- (c) 54 warrants that all workers involved in the supply of the goods or services to Seven work in a safe working environment with conditions that meet the appropriate employment, health and safety standards under the national law in which they work.
- (d) 54 must notify Seven as soon as it becomes aware of any actual or suspected violations of this paragraph.
- (e) Seven (via its designated representative) has the right to enter 54's premises (and 54 must procure that right from its sub-contractors) on 24 hours' notice during business hours, to inspect the operations of 54 (and sub-contractors as applicable), to verify that 54 is complying with this clause.

- 16. **Indemnity:** 54 indemnifies and will keep indemnified Seven from any claim, action, demands, liability, cost, expense or loss incurred or suffered by Seven arising out of, or in connection with a breach by 54 of any representation, warranty or provision of this Agreement; any negligent acts of 54, its agents, employees or contractors; and/or any claim for infringement of intellectual property rights.

- 17. **Sponsorships:** 54 must in good faith, assist and work with Seven to attract sponsorship and advertising in connection with Seven's broadcast. Seven shall be entitled to all revenue derived from any arrangement, advertising, in-program sponsorship or placement in connection with Seven's broadcast.

- 18. **Hospitality and Marketing:** 54 must provide to Seven (at no charge):

- (a) official recognition and identification as the Event's official media partner including on the Event's website (which will contain a hyperlink to Seven's nominated website) and other promotional material including:
 - i. the hospitality and marketing items (if any) outlined in Part A;
 - ii. via a reasonable number of EDM highlighting and promoting Seven's broadcasts;
 - iii. social media cross promotion – pre-Event, on Event and on key transmission days, including tagging official Seven accounts and linking to live stream / show page;
 - iv. a website presence including links to 'tune in' to Seven's broadcasts and transmissions; and
- (b) Seven logo recognition (as nominated by Seven) on any main scoreboard for the Event at the venue, official Event programme, print advertisements, other press releases.

Seven's key obligations

In consideration the grant of rights referred to in this agreement and 54's compliance with the obligations set out in paragraphs 3 to 18, including in particular, but without limitation, 54's obligation to conduct each Event under paragraph 3:

- 19. **Transmission Obligation:** Seven will comply with the transmission obligation outlined in Part A.
- 20. **Event of significance:** Notwithstanding any other provision of this Agreement, if there is an event of major national or international significance (including, for example, an election, death of a well-known personality, royal wedding, royal baby, or natural disaster), Seven will not be in breach of any obligations under this Agreement if it fails to transmit the Event as planned, provided that Seven, after prior consultation with 54, provides a reasonable alternative plan.
- 21. **Equal value:** The parties agree that the value of Seven's promotion and broadcast of the Event is of equal value to the value of the rights being granted by 54.

General

22. **Notices:** Any notice, approval, consent or other communication under this Agreement must be in writing, and delivered personally or be given by prepaid registered post or email, to the address of the party set out in Part A, or to another address as that party may from time to time notify to the other parties for the purpose of this paragraph 22.

23. **Intellectual Property:** The parties agree that, as between 54 and Seven, all right, title and interest in perpetuity and throughout the world (including all intellectual property rights, including copyright, and any other intellectual property rights) in all cinematograph films of the Event made by or on behalf of 54 belong to and are vested in 54. The parties agree that, as between 54 and Seven, all right, title and interest in perpetuity and throughout the world (including all intellectual property rights, including copyright, and any other intellectual property rights) in all broadcasts, transmissions and communications of the Event made by or on behalf of Seven in connection this Agreement (including, but not limited to, the production and broadcast of the Events) belong to and are vested in Seven.

24. Termination:

(a) If a party breaches any material term of this Agreement (the "**offending party**"), the other party may terminate this Agreement if, after 14 days' written notice to the offending party, that breach is not remedied or, where the breach is incapable of remedy, the other party may terminate the Agreement, effectively immediately, by written notice to the offending party.

(b) A party may terminate this Agreement, effective immediately, by written notice to the other party if, at any time, that party is an externally administered body corporate (as defined in the *Corporations Act 2001* (Cth)) or that party is unable to pay its debts (within the meaning of the *Corporations Act 2001* (Cth)).

(c) Seven may terminate this Agreement, effective immediately upon giving written notice, if, in the reasonable opinion of Seven, the Event, 54 or any of its participants brings, Seven into disrepute.

25. **Force Majeure:** If a party is prevented from complying with any of its obligations as a result of an event of force majeure (meaning any strike, lockout or other industrial action, act of God, war, act of government, political or civil disturbance, epidemic or pandemic and any other event or occurrence which is beyond the reasonable control of a party, but excluding failures/delays of subcontractors of that party and any strikes or similar industrial action by a driver or drivers), the obligations which cannot be performed by the party as a result of the force majeure event will be suspended for the duration of that event of force majeure, provided the notifying party gives the other party prompt written notice of

the extent to which the notifying party is unable to perform.

26. Without limiting the foregoing, if any Event is not conducted, for any reason whatsoever (including an event of force majeure such as COVID-19), Seven will cease to have any obligations (including, without limitation, any obligations relating to Broadcast and payment of Rights Fee (if any), and any amounts paid by Seven to 54 will be refunded in full) in respect of the Event. Further, if the Event is postponed and rescheduled for any reason, 54 must consult Seven in good faith in relation to proposed rescheduled dates, times, venue and location of the Event and the parties must negotiate in good faith and use best endeavours to agree such rescheduled dates, times, venues and/or locations.

27. **GST:** Notwithstanding any other provision of this Agreement, if a party is or becomes liable to pay GST in connection with any supplies (monetary or non-monetary) made pursuant to this Agreement (the "**affected supplies**"):

(a) that party may add to the agreed price of all affected supplies an amount in respect of that GST as reasonably calculated by that party;

(b) where required by GST law, that party will issue a tax invoice which enables the other party, if permitted by GST law, to claim a credit or refund of GST; and

(c) where the other party is required to provide consideration for the affected supplies under this Agreement, the other party will, pursuant to this paragraph, pay the agreed price plus the calculated amount in respect of GST and the increased amount(s) will be payable in the same manner and at the same time(s) as the agreement price(s).

"GST", "GST law" and other terms used in this paragraph 27 have the meanings used in the *A New Tax System (Goods and Services Tax) Act 1999*, except that "GST law" includes any applicable rulings issued by the Commissioner of Taxation.

28. **Confidentiality:** This Agreement is confidential and must not be disclosed by a party to any third party without the prior consent of the other party, except as required by law or for the purposes of confidential consultation with legal or financial advisers.

29. **Assignment:** 54 may not assign, sub-licence, novate or otherwise transfer its rights or obligations under this Agreement without prior written consent of Seven (such consent not to be unreasonably withheld or delayed). Seven may sub-licence its rights under this Agreement including to its Related Bodies Corporate (as that term is defined in the *Corporations Act 2001* (Cth)), affiliated stations, any independent regional stations and any corporation to whom Seven, or any of its related Bodies Corporate, supply programming.

30. **Jurisdiction:** This Agreement is governed by the laws of the State of New South Wales and the parties submit to the exclusive jurisdiction of the courts of the New South Wales and all courts competent to hear appeals from those courts.
31. **No Partnership:** This Agreement will not be deemed to create a partnership, agency or trust between 54 and Seven.
32. **Amendment:** This Agreement may not be amended, modified or supplemented except in writing.
33. **Contra proferentem:** Each provision of this Agreement will be interpreted without disadvantage to the party who (or whose representative) drafted that provision. Each party acknowledges and confirms that it does not enter into this Agreement in reliance on any representation or other

inducement by or on behalf of the other party, except for representation or inducement expressly set out in this Agreement.

34. **Waiver:** Failure to exercise or enforce, or a delay in exercising or enforcing, a right, power or remedy provided by law or under this Agreement by a party does not preclude, or operate as a waiver of, the exercise or enforcement of that or any other right, power or remedy provided by law or under this Agreement. A waiver given by a party under this Agreement is only effective and binding on that party if it is given or confirmed in writing.
35. **Entire Agreement:** This Agreement consists of Part A: Key terms, Part B: Standard Terms and Conditions. It contains the entire agreement between the parties and supersedes all previous correspondence and negotiations between the parties.

Executed as an Agreement.

Signed for and on behalf of
Seven Network (Operations) Limited:



Signature of Authorised Representative

Brook Hall

Name of Authorised Representative



Signature of witness

Renée Quirk

Name of witness

Date November 2025

Signed for and on behalf of
Cathedral Management Pty Ltd:



Signature of Authorised Representative

David Evans

Name of Authorised Representative



Signature of witness

Braith Cox

Name of witness

Date November 2025